

Balance Sheet

Period:7 -2007 07/31/2007 Consolidated

Assets**CASH**

1000	CASH IN BANK: CHECKING	(\$14,129.93)
1501	SWEEP ACCT.	\$102,220.70
1502	CHECKING TEST	(\$21,436.21)
	Total CASH IN BANK: CHECKING	<u>\$80,784.49</u>
1001	CASH IN BANK - CITIZENS VISA ACCT	(\$2,418.50)
1002	CASH IN BANK - CITIZENS PERFORMANCE	\$243.34
1003	CENTRIX BANK - OPERATING	(\$1,518.72)
1004	CENTRIX BANK - VISA	(\$1,708.00)
1005	TEST	\$181.94
1006	TEST2	\$59,947.00
1007	TEST DUMMY	\$101.00
1020	RECEIPTS ON HAND	\$37,847.73
1050	PETTY CASH	\$55.00
1500	CASH IN BANK: SAVINGS	<u>\$100.00</u>

Total CASH \$159,485.35

ACCOUNTS RECEIVABLE CONTROL

1600	A/R TRADE ACCOUNT	<u>\$31,567.12</u>
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Total ACCOUNTS RECEIVABLE CONTROL \$31,567.12

OTHER CURRENT ASSETS

1700	INVENTORY	(\$111,602.27)
1702	INVENTORY TRANSFERS	\$322.19
1705	INVENTORY VARIANCE	<u>\$626.19</u>

Total OTHER CURRENT ASSETS (\$110,653.89)

FIXED ASSETS

1220	FURNITURE AND FIXTURES	\$400.00
1235	LEASHOLD IMPROVEMENTS	<u>\$200.00</u>

Total FIXED ASSETS \$600.00

OTHER ASSETS

2200	EQUIPMENT	(\$50.00)
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Total OTHER ASSETS (\$50.00)

Total Assets

\$80,948.58

Liability**ACCOUNTS PAYABLE CONTROL**

2000	ACCOUNTS PAYABLE -TRADE	(\$57,530.27)
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Total ACCOUNTS PAYABLE CONTROL (\$57,530.27)

OTHER CURRENT LIABILITIES

2100	NOTES PAYABLE	(\$53.00)
2105	BANK TRANSFERS	(\$6.00)
2110	NOTES PAYABLE - HUMMER	\$60,000.00
2115	SALES TAX PAYABLE	\$7,335.24
2123	PAYROLL TAXES PAYABLE	\$2,399.90
2151	STATE INCOME TAX PAYABLE	\$189.30
2160	PENSION PLAN PAYABLE	<u>\$10.00</u>

Total OTHER CURRENT LIABILITIES \$69,875.44

LONG TERM LIABILITIES

3010	NOTE PAYABLE - 2003 GMAC TRUCK	(\$300.00)
3030	N/P 2004 GMC SIERRA	<u>\$290.00</u>

Total LONG TERM LIABILITIES (\$10.00)

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Total Liability	<u>\$12,335.17</u>
Stock Holders Equity	
EQUITY	
3200 RETAINED EARNINGS	<u>\$69,113.89</u>
Total EQUITY	<u>\$69,113.89</u>
Income Summary	<u>(\$500.48)</u>
Total Stock Holders Equity	<u><u>\$68,613.41</u></u>
Liability + Stock Equity	<u><u>\$80,948.58</u></u>